

Istanbul Trade Registry Directorate
Registration Number: 601827

Commercial Title

THY DO & CO İKRAM HİZMETLERİ ANONİM ŞİRKETİ

Central Office: Istanbul Bakırköy Yeşilköy, next to Atatürk Airport gate B THY DO & CO İKRAM HİZMETLERİ AŞ head office building

Registration and announcement of the general assembly resolution and the amendment text to articles of association of the company notarized by Bakırköy 1st Notary Public on 8.4.2016 with 7600 Roll number, whose commercial center, trade registration number and title are written above, was requested, and It is hereby announced that the same are registered on 22.4.2016 in accordance with the provisions of the Turkish Commercial Code No. 6102 and based on the documents in our directorate.

Minutes of the Ordinary General Assembly Meeting of thy DO & CO İKRAM HİZMETLERİ A.Ş. dated 06.04.2016

The Ordinary General Assembly Meeting of THY DO & CO İKRAM HİZMETLERİ A.Ş. was held on 06.04.2017 at 09:00 at the head office of Atatürk Airport Gate B General Directorate Building 34149 YEŞİLKÖY, BAKIRKÖY/Istanbul. The invitation to the meeting was made without announcement in accordance with Article 416 of the Turkish Commercial Code. There was no objection to the agenda and the meeting being held without announcement.

In the examination of the list of participants, it was understood that the (30.000.000) shares out of (30.000.000) shares corresponding to the total capital of the Company (30.000.000) TRY were represented in person (by proxy) and by attorney at the meeting, thus the minimum meeting quorum stipulated in both the law and the articles of association was present, the meeting was opened by Attila Turgut Doğudan, the Deputy Chairman of the Board of Directors, and the agenda was started to be discussed.

Discussions on the agenda was started and;

1) Council election for the General Assembly meeting is made and Attila Turgut Doğudan is elected as chairman, Macide Berna Orak Uzunoğlu is elected as vote collector and Selen Önen Sudikarataş is elected as council clerk. The authority to sign the minutes was given them by the participants unanimously.

2) The annual report of the board of directors for the activities of 2015 was read and a copy of the same was presented to the participants of the General Assembly. It was determined that there was no objection to the activity report of the Board of Directors and submitted to the approval of the General Assembly. The report of the board of directors for the activities of 2015 was approved unanimously.

3) The balance sheet and profit-loss statements of the activities of the year 2015 were read and the June was informed, and copies were presented to the General Assembly. A special independent audit report for the 2015 accounting period prepared by Engin Bağımsız Denetim ve Serbest Muhasebecilik Mali Müşavirlik A.Ş. - İstanbul in accordance with International Financial Reporting Standards (IFRS) was read and a copy of the same was presented to the participants of the General Assembly. As a result of the voting held in the General Assembly, the balance sheet and profit-loss statements for the year 2015 were unanimously affirmed.

4) The independent audit report was read and a copy of the same was presented to the participants of the General Assembly. When the commercial and financial statements prepared in accordance with the provisions of the TCC for the year 2015 were examined, it was determined that the Company's commercial profit was available. In accordance with the provisions of the TCC, after deducting the losses of the previous year and allocating the legal reserve in accordance with the provisions of the company's articles of association and the TCC, it was unanimously decided that 15 million TRY of the remaining amount will be distributed to the shareholders within the share rates until the next ordinary General Assembly date and the remaining amount will be kept in the Company's Extraordinary reserves. It was determined that there was no objection to the independent audit report and submitted to the approval of the General Assembly. The independent audit report for the 2015 accounting year was accepted unanimously.

5) The acquittal of the members of the Board of Directors was submitted to the vote. Consequent on the voting, each of the members of the Board of Directors was unanimously acquitted for their activities in 2015 by the acceptance vote of the other shareholders participating in the voting by law, without participating in the voting in their own release in accordance with Article 436 of the TCC.

6) Since our company meets the criteria of the Council of Ministers Decision published in the Official Gazette dated January 23, 2013 and numbered 28538, it was unanimously decided to elect the company "Consulta Bağımsız Denetim Ve YMM AŞ" as the independent auditor.

7) Articles of Association of the company The amendment of clause 18 as specified below was put to the vote of the General Assembly and accepted unanimously.

The Old Text

Article 18.1) Meeting of the Board of Directors and Decision Quorums

18.1 “In order for the Board of Directors meeting to be held and the discussions to be deemed valid, at least 5 (five) Board members must be present at the meeting or be involved by teleconference. The decisions are taken unanimously by 4 (four) members attending the meeting. For the decisions of the Board of Directors to be valid, they must be in written and signed. “

New Text

Article 18.1) Meeting of the Board of Directors and Decision Quorums

18.1 “In order for the Board of Directors meeting to be held and the discussions to be deemed valid, at least 5 (five) Board members must be present at the meeting or be involved by teleconference. The decisions are taken unanimously by 6 (six) members attending the meeting. For the decisions of the Board of Directors to be valid, they must be in written and signed.

8) It was unanimously decided to pay a net 5.500 TRY to the Chairman and Deputy Chairman of the Board of Directors and to pay a net 5.000 TRY fee and attendance fee to its members, to pay a bonus every 3 months in addition to the same amount and to cover all kinds of taxes and legal deductions arising from the aforementioned fees by the Company and to benefit from other social rights and all financial support opportunities applied to all members of the Board of Directors, personnel and managers in the company.

9) The meeting was closed by the Chairman of the Council since no wish and request was made. This report was prepared and signed at the meeting place.

Chairman of the Council of General Assembly
Attila Turgut Doğudan signature
Vote Collector

Macide Berna Orak Uzunoğlu signature
Clerk of General Assembly
Selen Önen Sudıkarataş signature

(5/A) (26/218528)